

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.640000 per \$100 valuation has been proposed by the governing body of City of Richmond.

PROPOSED TAX RATE	\$0.640000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.726875 per \$100
VOTER-APPROVAL TAX RATE	\$0.814195 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Richmond from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Richmond may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Richmond is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 15, 2025 AT 4:30 pm AT 600 Morton Street.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Richmond is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of City of Richmond at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Rebecca "Becky" Haas	Terry R Gaul
	Barry C Beard	Alex BeMent

AGAINST the proposal: None

PRESENT and not voting:None

ABSENT: Carl Drozd

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Richmond last year to the taxes proposed to be imposed on the average residence homestead by City of Richmond this year.

	2024	2025	Change
Total tax rate (per	\$0.640000	\$0.640000	increase of 0.000000 per

\$100 of value)			\$100, or 0.00%
Average homestead taxable value	\$208,655	\$224,008	increase of 7.36%
Tax on average homestead	\$1,335.39	\$1,433.65	increase of 98.26, or 7.36%
Total tax levy on all properties	\$7,551,110	\$6,938,211	decrease of -612,899, or -8.12%

For assistance with tax calculations, please contact the tax assessor for City of Richmond at 281-341-3710 or FBCTaxInfo@fbctx.gov, or visit www.fbctx.gov for more information.