



STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 501.072, Local Government Code, Vernon's Texas Codes, in Richmond City Hall Annex within said City on September 10, 2019 at 6:00 p.m. Directors in attendance included the following:

President, Evalyn W. Moore	Vice President, Joe Bonham - Absent
Secretary, Verge Greenwood - Absent	Treasurer, Carl Drozd
Robert Haas	William B. Morefield, III
Nancie Rain	Terri Vela – City Manager
City Attorney – Gary Smith	Cameron Goodman, Executive Director
City Secretary – Laura Scarlato	

President Moore opened the meeting at 6:00 p.m.

Agenda item A2 was introduced for public comments. There were no comments from the public, therefore the agenda item was closed.

Agenda item 3 to review and consider taking action on the minutes of the regular meeting held on August 13, 2019. President Moore inquired as to if there were any additions or corrections to the minutes, there were no changes. Director Rain made the motion to approve the minutes for the August 13th, 2019 meeting. Director Morefield seconded the motion and the vote was unanimous to approve.

President Moore asked for a review of the Financial Reports through August 31, 2019. Director Carl Drozd, Treasurer stated the sales tax was higher than projected for the month at \$135,754 and 2% higher than projected for the entire year. The expenses are lower than expected for the year mainly due to the wayside horn project being pushed to FY 19-20. There were no questions however, Director Haas stated the new Home2 Suites by Hilton Hotel opened which will be providing additional sales tax. City Manager stated the City will be receiving Hotel Occupancy Tax due to the opening of the hotel. There was no action needed regarding the financial reports, the agenda item was closed.

President Moore introduced agenda item 5, Staff update on Economic Development Marketing Efforts. Economic Director Cameron Goodman addressed the Board stating the DCR had received a Grant from the International Economic Development Council (IEDC) in May 2019 and with that had partnered with

Jane Jenkins who is President and CEO of the Downtown Oklahoma City Partnership. Ms. Jenkins provided the DCR with a template for Richmond's Downtown which will be modified to fit the needs of our community and development. Director Goodman stated he plans to change digital marketing firms. The firm that will be recommended has a stronger economic development focus. There are also plans to complete another video of Richmond that would include the entire City with a photographer included to ensure still photographs. Director Drozd inquired as to aerial photography which Director Goodman stated there would be. This concluded the presentation and no action was taken.

Agenda item 6, to review and consider taking action on FY 2020 Budget. Director Goodman reviewed the three proposed changes to the budget:

- Combining Phase 1 and 2 expenditures for Wayside Horns
- Farmers Market Pavilion – Moving planned expense to future year.
- Lamar Street Extension – Defunding the planned extension of Lamar St. in favor of pursuing a developer driven solution for extending the street.

The result of the adjustments is a reduction of \$375,000 in planned expenditures for FY 2020. Director Haas made the motion to approve the Budget for FY 2020 with Director Rain seconding the motion. The vote was unanimous to approve.

President Moore announced the board would adjourn to Executive Session at 6:08 p.m., as authorized by Texas Government Code, Sections 551.087 Economic Development Negotiations.

The Board reconvened at 6:27 p.m.

Agenda item 8 to reconvene into Open Meeting, and take action on items, if necessary.

There was no action taken during Executive Session.

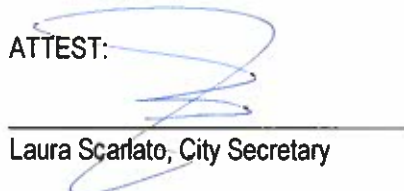
Agenda item 10 to consider and take action on recommendations for future agenda items. Director Haas requested a discussion regarding logo signs on I-69.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 6:30 p.m.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary