

Bond Ratings

A bond rating is a rating that independent agencies issue to measure the credit quality of a particular bond. Independent rating services such as Standard & Poors, Moody Investors Service and Fitch Ratings Inc. provide these evaluations of a bond issuer's financial strength, or its ability to make interest payments and repay the principal of the bond, when due.

The bond rating is an important process because the rating alerts investors to the quality and stability of the bond. The rating greatly influences interest rates, investment appetite, and bond pricing. The independent rating agencies issue their ratings based on future expectations and outlook.

On November 2, 2017, Standard & Poors Ratings Services affirmed its long-term debt rating and underlying rating (SPUR) on the City's general obligation (GO) of AA - .

Rating History

