

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF RICHMOND

A tax rate of \$0.699900 per \$100 valuation has been proposed by the governing body of City of Richmond.

PROPOSED TAX RATE	\$0.699900 per \$100
PRECEDING YEAR'S TAX RATE	\$0.710000 per \$100
EFFECTIVE TAX RATE	\$0.701987 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Richmond from the same properties in both the 2017 tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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