

STATE OF TEXAS

COUNTY OF FORT BEND

CITY OF RICHMOND

The Development Corporation of Richmond convened in a regular meeting open to the public and pursuant to notice thereof duly given in accordance with Section 51.96, Development Corporation Act, Vernon's Texas Codes, in Richmond City Hall Annex within said City on February 3, 2015 at 4:30 p.m. Directors in attendance included the following:

President, Evalyn W. Moore
Dave Scott
Secretary, Carl Drozd
Jesse Torres - Late

Vice President, Joe Bonham
Glen Gilmore
Treasurer, Carlos Garcia
Rob Tobias, Executive Director

President Evalyn Moore opened the meeting at 4:30 and asked for any public comments. There were none, therefore the public comments were closed.

President Moore asked for a motion to approve the minutes from the January 6, 2015 regular meeting. Director Gilmore made a motion to approve the minutes and Director Scott seconded. All votes were "Aye" for approval of the minutes for January 6, 2015.

Director Torres arrived and would like to have it reflected in the minutes that he would like to change his vote from the meeting on January 6, 2015 regarding the following. *"Director Gilmore motioned to approve the \$2.5 million for design, engineering and construction of the overpass on 10th street over Union Pacific mainline and Director Scott seconded the motion. There were 3 "ayes" to approve; Scott, Gilmore and Drozd. There were 2 "nays" not to approve the 10th street overpass; Torres and Garcia."* Mr. Torres wishes to now support the 10th street overpass. Terri Vela, City Manager noted that Director Torres cannot have his vote changed in the minutes from last month, but it could be noted and reflected in the February 3 minutes.

President Moore asked for a review of the Financial Reports through January 31, 2015. There being no questions or comments regarding the financial reports, they were accepted and no action was required.

The next agenda item was introduced by Rob Tobias, EDC Director. Representatives of the new Rudy's BBQ Restaurant were present to give an update and introduce themselves. Mr. Bill Guerra the General Manager of the Richmond Rudy's is projecting a very good year with \$6.5 million in sales. They have received great support from the community. Mr. Guerra also noted that the labor pool has been exceptional as well. He cited the pay of \$9.00/hour, made up of mainly college students, was the primary reason for their employee recruitment and retention success. Current employment base is 75. Mr. Phillip Croft, Area Manager, was also present to update the board. He noted that Rudy's was establishing their 6th restaurant in Tomball and that they anticipated this would complete their stores in the Houston area. He stated they are happy to be in Richmond and appreciate all the support and continued relationship with the city. However, he also noted that the future feeder road off of I-69 was integral to their continued success.

President Moore indicated that agenda item 6 was being pulled from the agenda. Director Garcia made the motion that the funding for the project proposed by Mount Carmel would be tabled until a later date. The motion was seconded by Director Dave Scott. The votes were all "ayes" to table the item with the exception of Director Gilmore who voted "nay".

President Moore introduced agenda item 7 to review, discuss and consider the budget amendments for FY 2014. The reasons for the amendments were for overages on the Kendig Keast planning contract and the City Hall remodel. Director Garcia questioned the overages and they were answered by Susan Lang, Finance Director and

Terri Vela, City Manager. Ms. Lang stated that the expenses do not always hit in the FY's that they are budgeted and the amendments are needed for cleanup to assure a clean audit.

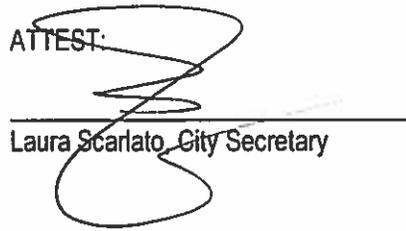
The final agenda item was the Executive Director report. Mr. Tobias provided a brief recap of the report and noted that Blazer Building had started the senior housing project on FM-359. He also noted that Freddy's Frozen Custard had broken ground at the River Pointe Center, and that Dr. Mazza had closed on the property at 208-210 Morton Street in the Historic District, relocating his concierge medical practice from Sugar Land.

There being no further business to come before the Development Corporation of Richmond, the meeting was adjourned at 5:04 pm. Director Gilmore made the motion and Director Scott seconded.

APPROVED:


Evalyn W. Moore, President

ATTEST:



Laura Scarlato, City Secretary